

**105-Minute Webinar**

## **Understanding a Basic P&L Statement**

**Originally presented Thursday, June 23, 2016**

**BUY TODAY!**

**Do you have employees who would benefit  
(and bring more value to your organization)  
if they were able to understand a P&L statement?**

The most effective leaders develop their people and help them understand the business.

This webinar is a highly cost-effective way to help your people grow professionally and learn how to analyze business performance. The payoff is that more engaged and knowledgeable employees are keys to improving your business results.

This webinar is intended for:

- New managers who have not had P&L responsibilities before.
- People you feel have the potential to move into management roles.
- Administrative and support staff who would become more engaged and valuable if they could read a P&L.

This interactive webinar will give participants a basic knowledge of a P&L statement and how it's used in business. The webinar will include many exercises, so participants will have a chance to get comfortable with the vocabulary and the calculations involved.

Topics that will be covered:

- What's the purpose of a P&L statement (or Income Statement) and why it's important.
- Basic vocabulary – understanding that there are different words that mean the same thing.
- The overall structure of the P&L
- Understanding various P&L calculations (such as gross profit, operating expense, net income, etc.)
- Depreciation and amortization.
- Understanding some of the other commonly-used measures of operational performance, such as EBITDA.
- Understanding some of the basic things to look for in a P&L, such as
  - o differences between time periods (i.e., months, quarters, years)
  - o differences between budget and actual
  - o the difference in the bottom line impact of revenue increases vs. cost decreases.
- Understanding accruals and the difference between revenue and cash flow.

**The goal is for participants to become knowledgeable enough about a basic P&L statement's vocabulary, structure and calculations that they are able to explore and understand your company's unique P&L.**

## **Dave Newton Bio**

Dave Newton, President of CDC Gaming Seminars, has an extensive background in operations, training and human resources.

On the operations side, Dave has been a hotel general manager as well as working in Front Office operations at the Waldorf-Astoria Hotel in New York.

Dave has eleven years HR experience at the VP level, including being the opening Vice President of Human Resources at the Venetian Casino Resort in Las Vegas. The Venetian won two first-place awards for Workplace Excellence during Dave's time there.

In addition to his position with CDC Gaming Seminars, Dave is a partner at Hospitality Resources, [www.hospitalityresources.us.com](http://www.hospitalityresources.us.com), a company specializing in employee surveys and strategic HR consulting in the hospitality industry.

Dave has an undergraduate degree from Cornell University's School of Industrial and Labor Relations, with a concentration in Organizational Behavior. He also holds an MBA in Management from Pace University in New York City.



**BUY TODAY!**

**Cost = \$129**

**Includes PowerPoint presentation, Excel worksheets and 90 days unlimited access to the recording.**

**Questions**

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