



**90-Minute Webinar**

# **Understanding Table Games Math and Terminology**

**Originally Presented December 2, 2016**

**Is a Lack of Table Games Knowledge  
Hampering Your (or Your Employees') Career?**

**BUY TODAY!**

Casinos rely on mathematical principles to assure that the enterprise generates revenues from gamblers. Table Games is a complex business with numerous decisions involved on a daily, if not hourly, basis. Profitability rides on the quality of these decisions.

This webinar covers the basic measurements and terms used in Table Games management. Having a clear understanding of how these translate into profits is essential for managers who want a successful career in gaming.

This seminar will enable you to participate in meetings and discussions in a more meaningful, insightful way, help you develop your gaming business knowledge, and improve your ability to advance within your organization.

At the conclusion of this seminar, you'll know the following:

- Basic Table Games accounting.
- Correct Table Games terminology.
- What is Table Games Hold Percentage? Is it really important?
- Why Table Games Hold Percentages vary from casino to casino.
- The factors that affect Table Games Hold Percentage.
- How various Blackjack rule offerings affect your Statistical Advantage.
- What customers are really betting at tables in your casino.
- How to analyze the costs of opening a Table Game.
- What is Theoretical Win and why it's important.

All participants will receive:

- The full webinar PowerPoint presentation.
- Excel worksheets that will:
  - o Calculate the change in statistical advantage of different blackjack rules.
  - o Calculate "What's the Worst that can Happen?" This spreadsheet allows you to enter the amount of play and the statistical advantage of the game and uses standard deviation calculations to show the probabilities of different outcomes (i.e., how much the player might win vs. how much the casino might win).
  - o Calculate the costs/benefit of opening a Table Game.

**Instructor: Joe Wilcock**

The webinar will be taught by Joe Wilcock, who brings over 25 years' experience in a variety of Table Games positions. He served as Senior VP of Casino Operations at The MGM Grand and opened the Mansion Casino while in that position. He designed, staffed and opened Treasure Island as VP of Table Games and opened The Mirage as a casino shift manager. During his career he has taught casino management classes at UNLV and introduced the first casino internship in Las Vegas. He was the first casino executive in the United States to use roulette and baccarat displays and chipping machines. He also introduced genuine London-style Single Zero roulette to Las Vegas.



**BUY TODAY!**

**Cost: \$159**

Includes PowerPoint presentation, Excel worksheets and 90 days unlimited access to the recording.

**Questions**

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